

**Spearfish School District 40-2  
4000 Personnel**

Board Policy

Code: 4720

**SOUTH DAKOTA RETIREMENT**

All district employees working 20 hours or .5 FTE or more per week are subject to the South Dakota Retirement system and must contribute 6 percent of their salary.

Adopted	<u>July 19, 1978</u>
Revised	<u>May 11, 1987</u>
Revised	<u>December 14, 1998</u>
Revised	<u>December 11, 2006</u>
Reviewed	<u>January 9, 2012</u>
Reviewed	<u>March 2016</u>
Reviewed	<u>January 9, 2023</u>